

Message Text

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45

ACTION EUR-25

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 COME-00

XMB-07 IGA-02 FEA-02 AEC-11 ACDA-19 CIAE-00 INR-10

IO-14 L-03 NSAE-00 SCI-06 NIC-01 H-03 PA-04 USIA-15

PRS-01 DRC-01 /200 W

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R 201414Z MAR 74

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 8771

INFO SECDEF WASHDC

AMCONGEN ZAGREB

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PASS COMMERCE, EXIM BANK, DIA

E.O. 11652: N/A

TAGS: ENRG, PFOR, YO

SUBJ: KRSKO NUCLEAR POWER PROJECT - CONCERN ABOUT EXIM BANK

SUSPENSION ON TRANSACTIONS

1. KRSKO PROJECT DIRECTORS, YUGOSLAV COOPERATING BANKS
AND WESTINGHOUSE LOCAL REPRESENTATIVE HAVE EXPRESSED SERIOUS
CONCERN TO US ABOUT POSSIBLE NEGATIVE EFFECT ON EFFORTS TO
FINALIZE KRSKO ARRANGEMENT OF CURRENT TEMPORARY HALT
ON PROCESSING OF EXIM BANK CREDITS.

2. YUGOSLAVS ARE HOPEFUL OF EARLY SIGNING OF KRSKO CONTRACT,
AND FOREIGN SECRETARIAT OFFICIALS WERE DELIGHTED TO LEARN
FROM YUGOSLAV EMBASSY, WASHINGTON, THAT SECRETARY DENT
MAY BE ABLE TO ATTEND CEREMONY.

3. EARLY SIGNING WILL ONLY BE FEASIBLE, HOWEVER, IF (A)

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EXIM ACCEPTS FORMAL YUGOSLAV APPLICATION FOR CREDIT BY MARCH

31 DEADLINE (I.E. , WHEN 6 PERCENT INTEREST RATE PROVISION EXPIRES); (B) PROJECT DIRECTORS RECEIVE FIRM ASSURANCE CONCERNING EXIM FINANCING PACKAGE, AND (C) A FEW TECHNICAL ISSUES STILL OUTSATANDING WITH WESTINGHOUSE ARE RESOLVED.

4. WE UNDERSTAND THAT -- IN ORDER TO MEET DEADLINES -- REQUIRED FEASIBILITY REPORT WILL BE DELIVERED TO EXIM BANK MARCH 22, AND YUGOSLAV DELEGATION COMPOSED OF REPRESENTATIVES OF NATIONAL BANK, FINANCE SECRETARIAT, PROJECT DIRECTORS AND YUGOSLAV BANKS WILL ARRIVE IN WASHINGTON MARCH 27 FOR CONSULTATIONS WITH EXIM AND WESTINGHOUSE.

5. ACTION REQUESTED: WE WOULD APPRECIATE EARLIEST ASSURANCE THAT TEMPORARY SUSPENSION OF EXIM CREDIT PROCESSING WILL NOT INTERFERE WITH TIMELY COMPLETION OF ARRANGEMENTS FOR THIS KEY PROJECT OF HIGHEST IMPORTANCE FOR DEVELOPMENT US-YUGOSLAV ECONOMIC RELATIONS.
TOON

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Message Attributes

Automatic Decaptioning: X
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Concepts: TREATY RATIFICATION, ECONOMIC COOPERATION, NUCLEAR POWER PLANTS, PROGRAMS (PROJECTS), BANK LOANS, MEETING DELEGATIONS
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Draft Date: 20 MAR 1974
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Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
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US Department of State
EO Systematic Review
30 JUN 2005

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